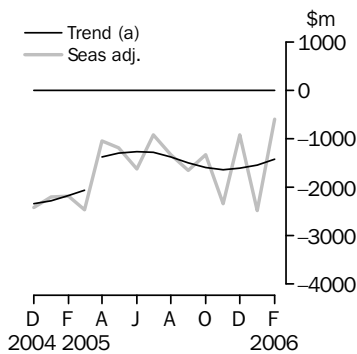


# INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) MON 3 APR 2006

## Balance on goods and services



(a) A trend break of \$600m has been applied to April 2005.

## KEY FIGURES

	December 2005 \$m	January 2006 \$m	February 2006 \$m	Jan 06 to Feb 06 % change
<b>TREND</b>				
Balance on goods & services	-1 614	-1 551	-1 426	..
Credits (exports of goods & services)	15 776	16 044	16 316	2
Debits (imports of goods & services)	17 390	17 595	17 742	1
<b>SEASONALLY ADJUSTED</b>				
Balance on goods & services	-926	-2 476	-595	..
Credits (exports of goods & services)	16 533	15 338	16 813	10
Debits (imports of goods & services)	17 459	17 814	17 408	-2

.. not applicable

## KEY POINTS

### TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of \$1,426m in February 2006, a decrease of \$125m on the revised deficit in January.
- Goods and services credits rose \$272m (2%) to \$16,316m. Goods and services debits rose \$147m (1%) to \$17,742m.

### SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of \$595m in February, a decrease of \$1,881m on the revised deficit in January.
- The February deficit was the lowest since July 2002.
- Goods and services credits rose \$1,475m (10%) to \$16,813m. Non-rural and other goods rose \$1,504m (15%) and rural goods fell \$36m (2%). Services credits rose \$7m.
- Goods and services debits fell \$406m (2%) to \$17,408m. Capital goods fell \$450m (12%), consumption goods fell \$147m (3%), while intermediate and other goods rose \$212m (3%). Services debits fell \$21m (1%).

### ORIGINAL ESTIMATES

- In original terms, the February balance on goods and services was a deficit of \$105m, a decrease of \$2,761m on the deficit in January. Goods and services credits rose \$1,412m (10%) and goods and services debits fell \$1,349m (8%).
- In the eight months to February, exports of non-rural and other goods were up \$17.5b (27%) and rural goods were down \$0.9b (5%) on the corresponding period in 2004-05.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Tom Jebbink on Canberra (02) 6252 5540.

## NOTES

### FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
March 2006	5 May 2006
April 2006	31 May 2006
May 2006	4 July 2006
June 2006	2 August 2006
July 2006	31 August 2006
August 2006	4 October 2006

### REVISIONS

Revisions were made to incorporate the latest available data relating to merchandise trade and trade in services.

In original terms, these revisions have:

- decreased the deficit on goods and services for January 2006 by \$161m
- decreased the deficit for the seven months to January 2006 by \$696m.

### FEATURE ARTICLE

A feature article addressing the methodology for compiling counts of the number of exporters will be released on 7 April 2006. The article can be accessed on the ABS web site [www.abs.gov.au](http://www.abs.gov.au) from the summary page of this issue.

### ABBREVIATIONS

\$b	billion (thousand million) dollars
\$m	million dollars
ABS	Australian Bureau of Statistics
APEC	Asia Pacific Economic Co-operation
ASEAN	Association of South-East Asian Nations
n.e.s.	not elsewhere specified
n.i.e.	not included elsewhere
OECD	Organisation for Economic Co-operation and Development
SAR	Special Administrative Region
SITC	Standard International Trade Classification

Dennis Trewin  
Australian Statistician

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## TIME SERIES SPREADSHEETS

### TIME SERIES SPREADSHEETS AVAILABLE

Data available free on the ABS web site <<http://www.abs.gov.au>> include:

- longer time series of all tables contained in this publication
- additional tables listed below:

31 Merchandise exports by Broad Economic Category (BEC)

32 Merchandise exports by industry of origin (ANZSIC)

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)

36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

Tables 51 to 68 inclusive are updated on an annual basis - with the March issue for calendar year and with the September issue for financial year. Due to revisions, the most up-to-date data are currently available by referring to the OCTOBER 2005 issue.

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## ANALYSIS AND COMMENTS

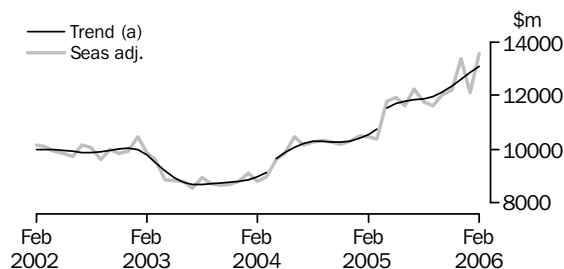
### BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in February 2006 was a deficit of \$1,426m, a decrease of \$125m on the deficit in January.

In seasonally adjusted terms, the balance on goods and services in February 2006 was a deficit of \$595m, a decrease of \$1,881m on the deficit in January.

#### Exports of goods

### GOODS CREDITS



(a) Trend breaks of \$300m have been applied to April 2004 and \$600m to April 2005.

### RURAL GOODS

The trend estimate of rural goods exports rose \$22m (1%) to \$2,115m.

In seasonally adjusted terms, exports of rural goods fell \$36m (2%) to \$2,098m.

The movements in the seasonally adjusted components contributing to this fall were:

- cereal grains and cereal preparations, down \$25m (6%)
- other rural, down \$24m (3%)
- wool and sheepskins, down \$10m (5%).

Partly offsetting these effects were meat and meat preparations, up \$23m (4%).

In original terms, exports of rural goods rose \$217m (12%) to \$2,016m.

### NON-RURAL GOODS

The trend estimate of non-rural goods exports rose \$172m (2%) to \$10,064m.

In seasonally adjusted terms, exports of non-rural goods rose \$1,406m (15%) to \$10,530m.

All seasonally adjusted components contributed to the rise. The main movements were:

- metal ores and minerals, up \$709m (36%)
- other mineral fuels, up \$343m (34%)
- metals (excluding non-monetary gold), up \$175m (21%)
- other non-rural, up \$72m (7%)
- machinery, up \$50m (8%).

Movements in the original series contributing to the rise in seasonally adjusted terms were:

- metal ores and minerals, up \$561m (32%), in contrast to an average January to February fall of 5% over the previous three years, driven by increases in volumes for:
  - non-agglomerated iron ore, up 27%
  - copper ore, up 92%
  - zinc ore, up 35%.

## ANALYSIS AND COMMENTS *continued*

### Exports of goods *continued*

#### NON-RURAL GOODS *continued*

- other mineral fuels, up \$183m (18%), in contrast to an average January to February fall of 8% over the previous three years, driven by an increase in volumes for crude oil, up 57%.
- metals (excluding non-monetary gold), up \$53m (6%), in contrast to an average January to February fall of 11% over the previous three years, driven by an increase in volumes for aluminium, up 8%.

In original terms, exports of non-rural goods rose \$1,100m (13%) to \$9,305m.

#### OTHER GOODS

The trend estimate of other goods exports rose \$52m (6%) to \$917m.

In seasonally adjusted terms, exports of other goods rose \$98m (12%) to \$935m.

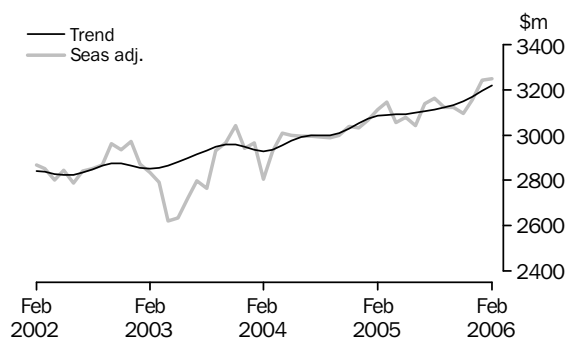
The main components contributing to the rise in the seasonally adjusted estimates were:

- non-monetary gold, up \$79m (14%)
- goods for processing, up \$13m (8%).

In original terms, exports of other goods rose \$63m (7%) to \$953m.

### Exports of services

#### SERVICES CREDITS



In trend terms, services credits rose \$26m (1%) to \$3,220m.

Seasonally adjusted, services credits rose \$7m to \$3,250m.

The movements in the seasonally adjusted components contributing to this rise were:

- other services, up \$8m (1%)
- transportation services, up \$3m.

Partly offsetting these effects was travel services, down \$4m.

Seasonally adjusted, tourism related services credits rose \$8m to \$2,041m.

### IMPORTS OF GOODS AND SERVICES

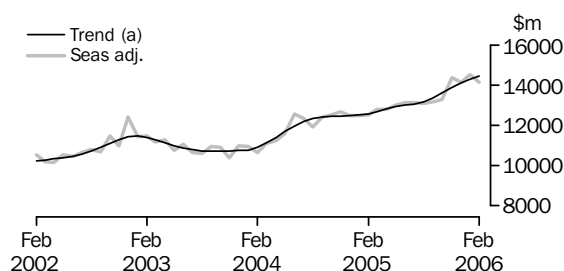
The trend estimate of goods and services debits rose \$147m (1%) between January and February to \$17,742m.

In seasonally adjusted terms, goods and services debits fell \$406m (2%) to \$17,408m.

Capital goods fell \$450m (12%), consumption goods fell \$147m (3%) and other goods fell \$112m (16%). Intermediate and other merchandise goods rose \$324m (5%). Services debits fell \$21m (1%).

Imports of goods

GOODS DEBITS



(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose \$11m to \$4,243m.

In seasonally adjusted terms, imports of consumption goods fell \$147m (3%) to \$4,112m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- textiles, clothing and footwear, down \$60m (11%)
- consumption goods n.e.s., down \$57m (4%)
- non-industrial transport equipment, down \$55m (5%).

Partly offsetting these effects were:

- toys, books and leisure goods, up \$18m (5%)
- food and beverages for consumption, up \$17m (3%).

In original terms, imports of consumption goods fell \$176m (5%) to \$3,631m.

CAPITAL GOODS

The trend estimate of imports of capital goods rose \$15m to \$3,477m.

In seasonally adjusted terms, imports of capital goods fell \$450m (12%) to \$3,178m.

The main components contributing to the fall in the seasonally adjusted estimates were:

- civil aircraft, down \$455m
- capital goods n.e.s., down \$64m (13%)
- telecommunications equipment, down \$59m (11%).

Partly offsetting these effects were:

- industrial transport equipment n.e.s., up \$123m (32%).
- machinery and industrial equipment, up \$39m (3%)

In original terms, imports of capital goods fell \$589m (18%) to \$2,681m.

INTERMEDIATE AND OTHER MERCHANDISE GOODS

The trend estimate of imports of intermediate and other merchandise goods rose \$82m (1%) to \$6,116m.

In seasonally adjusted terms, intermediate and other merchandise goods imports rose \$324m (5%) to \$6,246m.

## ANALYSIS AND COMMENTS *continued*

### *Imports of goods continued*

### INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

The main movements contributing to the rise in the seasonally adjusted estimates were:

- fuels and lubricants, up \$241m (14%), largely driven by other petroleum products, up \$162m (24%) primarily on increased volumes
- processed industrial supplies n.e.s., up \$57m (5%)
- iron and steel, up \$41m (18%)
- parts for transport equipment, up \$38m (6%).

Partly offsetting these effects were:

- other parts for capital goods, down \$22m (3%)
- plastics, down \$15m (7%)
- other merchandise goods, down \$13m (16%).

In original terms, intermediate and other merchandise goods rose \$111m (2%) to \$5,915m.

### OTHER GOODS

The trend estimate of imports of other goods rose \$27m (5%) to \$595m.

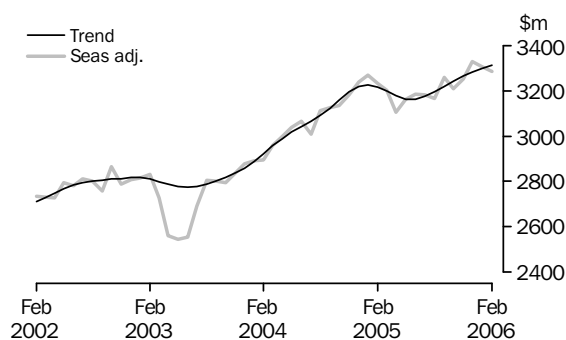
In seasonally adjusted terms, other goods imports fell \$112m (16%) to \$587m.

The main movement contributing to the fall in the seasonally adjusted estimates was goods for processing, down \$107m (20%).

In original terms, other goods imports fell \$109m (16%) to \$586m.

### *Imports of services*

### SERVICES DEBITS



In trend terms, services debits rose \$12m to \$3,311m.

Seasonally adjusted, services debits fell \$21m (1%) to \$3,285m.

The movements in the seasonally adjusted components contributing to this fall were:

- transportation services, down \$19m (2%)
- travel services, down \$8m (1%).

Partly offsetting these effects was other services, up \$6m (1%).

Seasonally adjusted, tourism related services debits fell \$27m (2%) to \$1,674m.



## GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend Estimates

Months	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
<b>2004</b>												
December	-2 414	13 321	10 289	2 054	8 235	3 032	-15 735	-12 495	-3 798	-3 056	-5 641	-3 240
<b>2005</b>												
January	-2 203	13 570	10 506	2 052	8 454	3 064	-15 773	-12 503	-4 298	-2 803	-5 402	-3 270
February	-2 179	13 589	10 476	2 110	8 366	3 113	-15 768	-12 537	-4 196	-2 935	-5 406	-3 231
March	-2 457	13 524	10 379	1 964	8 415	3 145	-15 981	-12 779	-3 927	-2 899	-5 953	-3 202
April	-1 053	14 850	11 794	2 095	9 699	3 056	-15 903	-12 797	-3 922	-2 978	-5 897	-3 106
May	-1 179	15 003	11 923	2 105	9 818	3 080	-16 182	-13 020	-3 958	-3 082	-5 980	-3 162
June	-1 618	14 678	11 635	2 075	9 560	3 043	-16 296	-13 110	-3 983	-3 148	-5 979	-3 186
July	-922	15 368	12 229	2 100	10 129	3 139	-16 290	-13 108	-4 016	-2 968	-6 124	-3 182
August	-1 322	14 927	11 764	2 030	9 734	3 163	-16 249	-13 085	-4 094	-2 897	-6 094	-3 164
September	-1 652	14 758	11 635	2 001	9 634	3 123	-16 410	-13 152	-4 021	-3 020	-6 111	-3 258
October	-1 333	15 141	12 020	2 031	9 989	3 121	-16 474	-13 266	-3 904	-3 253	-6 109	-3 208
November	-2 335	15 299	12 204	1 990	10 214	3 095	-17 634	-14 383	-4 332	-3 541	-6 510	-3 251
December	-926	16 533	13 377	2 122	11 255	3 156	-17 459	-14 131	-4 309	-3 430	-6 392	-3 328
<b>2006</b>												
January	-2 476	15 338	12 095	2 134	9 961	3 243	-17 814	-14 508	-4 259	-3 628	-6 621	-3 306
February	-595	16 813	13 563	2 098	11 465	3 250	-17 408	-14 123	-4 112	-3 178	-6 833	-3 285
TREND ESTIMATES												
<b>2004</b>												
December	-2 333	13 358	10 306	2 080	8 226	3 052	-15 691	-12 472	-3 920	-2 965	-5 587	-3 219
<b>2005</b>												
January	-2 275	13 467	10 394	2 057	8 337	3 073	-15 742	-12 516	-3 961	-2 953	-5 602	-3 226
February	-2 169	13 624	10 538	2 049	8 489	3 086	-15 793	-12 577	-3 984	-2 946	-5 647	-3 216
March	-2 054	13 825	10 735	2 056	8 679	3 090	-15 879	-12 682	-3 992	-2 954	-5 736	-3 197
April(c)	-1 376	14 620	11 529	2 068	9 461	3 091	-15 996	-12 819	-3 993	-2 979	-5 847	-3 177
May	-1 288	14 804	11 711	2 076	9 635	3 093	-16 092	-12 929	-3 984	-2 995	-5 950	-3 163
June	-1 263	14 904	11 805	2 074	9 731	3 099	-16 167	-13 004	-3 978	-3 003	-6 023	-3 163
July	-1 275	14 960	11 854	2 061	9 793	3 106	-16 235	-13 061	-3 986	-3 013	-6 062	-3 174
August	-1 367	15 000	11 887	2 044	9 843	3 113	-16 367	-13 172	-4 021	-3 055	-6 096	-3 195
September	-1 501	15 080	11 958	2 033	9 925	3 122	-16 581	-13 362	-4 070	-3 138	-6 154	-3 219
October	-1 600	15 250	12 117	2 035	10 082	3 133	-16 850	-13 608	-4 119	-3 243	-6 246	-3 242
November	-1 634	15 499	12 350	2 051	10 299	3 149	-17 133	-13 869	-4 167	-3 345	-6 357	-3 264
December	-1 614	15 776	12 606	2 072	10 534	3 170	-17 390	-14 107	-4 206	-3 419	-6 482	-3 283
<b>2006</b>												
January	-1 551	16 044	12 850	2 093	10 757	3 194	-17 595	-14 296	-4 232	-3 462	-6 602	-3 299
February	-1 426	16 316	13 096	2 115	10 981	3 220	-17 742	-14 431	-4 243	-3 477	-6 711	-3 311

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

(c) A trend break of \$600m has been applied to Non-rural and other goods credits in April 2005.

## GOODS AND SERVICES(a), Summary: Original

	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods(b)</i>	<i>Non-rural and other goods(b)</i>	<i>Total services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Con-sumption goods</i>	<i>Capital goods</i>	<i>Inter-mediate and other goods</i>	<i>Total services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
FINANCIAL YEAR												
<b>2002-03</b>	<b>-17 479</b>	149 691	115 800	25 484	90 316	33 891	-167 170	-134 278	-41 228	-31 554	-61 496	-32 892
<b>2003-04</b>	<b>-23 030</b>	144 676	109 504	24 560	84 944	35 172	-167 706	-133 026	-42 916	-32 118	-57 992	-34 680
<b>2004-05</b>	<b>-24 389</b>	164 390	127 903	25 687	102 216	36 487	-188 779	-150 870	-47 141	-35 959	-67 770	-37 909
MONTHS												
<b>2004</b>												
December	<b>-2 097</b>	13 922	10 829	2 158	8 671	3 093	-16 019	-12 628	-3 805	-3 175	-5 648	-3 391
<b>2005</b>												
January	<b>-2 241</b>	12 405	9 343	1 720	7 623	3 062	-14 646	-11 267	-3 716	-2 413	-5 138	-3 379
February	<b>-1 425</b>	12 649	9 514	2 022	7 492	3 135	-14 074	-11 279	-3 713	-2 478	-5 088	-2 795
March	<b>-1 871</b>	13 758	10 560	2 024	8 536	3 198	-15 629	-12 595	-3 699	-2 850	-6 046	-3 034
April	<b>-1 050</b>	14 718	11 624	2 103	9 521	3 094	-15 768	-12 676	-3 881	-2 829	-5 966	-3 092
May	<b>-782</b>	15 133	12 197	2 207	9 990	2 936	-15 915	-12 921	-3 680	-3 199	-6 042	-2 994
June	<b>-1 802</b>	14 546	11 692	2 075	9 617	2 854	-16 348	-13 152	-3 881	-3 346	-5 925	-3 196
July	<b>-769</b>	15 559	12 399	2 095	10 304	3 160	-16 328	-12 959	-4 022	-2 961	-5 976	-3 369
August	<b>-1 948</b>	15 240	12 045	2 046	9 999	3 195	-17 188	-14 007	-4 492	-3 157	-6 358	-3 181
September	<b>-2 555</b>	14 868	11 885	2 035	9 850	2 983	-17 423	-13 860	-4 544	-3 068	-6 248	-3 563
October	<b>-1 043</b>	15 898	12 665	2 109	10 556	3 233	-16 941	-13 627	-4 222	-3 320	-6 085	-3 314
November	<b>-3 040</b>	15 389	12 199	2 003	10 196	3 190	-18 429	-15 283	-4 819	-3 815	-6 649	-3 146
December	<b>-59</b>	17 199	14 006	2 247	11 759	3 193	-17 258	-13 786	-4 132	-3 421	-6 233	-3 472
<b>2006</b>												
January	<b>-2 866</b>	14 137	10 894	1 799	9 095	3 243	-17 003	-13 576	-3 807	-3 270	-6 499	-3 427
February	<b>-105</b>	15 549	12 274	2 016	10 258	3 275	-15 654	-12 813	-3 631	-2 681	-6 501	-2 841
FINANCIAL YEAR TO DATE												
<b>8 months ended February</b>												
2005	<b>-18 884</b>	106 235	81 830	17 278	64 552	24 405	-125 119	-99 526	-32 000	-23 735	-43 791	-25 593
2006	<b>-12 385</b>	123 839	98 367	16 350	82 017	25 472	-136 224	-109 911	-33 669	-25 693	-50 549	-26 313

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

							8 MONTHS ENDED FEBRUARY		Change
	2002-03	2003-04	2004-05	Dec 2005	Jan 2006	Feb 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Total goods credits</b>	<b>115 800</b>	<b>109 504</b>	<b>127 903</b>	<b>14 006</b>	<b>10 894</b>	<b>12 274</b>	<b>81 830</b>	<b>98 367</b>	<b>20.2</b>
<i>Rural goods</i>	25 484	24 560	25 687	2 247	1 799	2 016	17 278	16 350	-5.4
Meat and meat preparations	5 655	5 758	6 937	600	335	524	4 428	4 311	-2.6
Cereal grains and cereal preparations	4 487	5 094	5 159	431	480	479	3 814	3 065	-19.6
Wool and sheepskins	3 545	2 778	2 838	226	139	199	1 843	1 596	-13.4
Other rural(a)	11 797	10 930	10 753	990	845	814	7 193	7 378	2.6
<i>Non-rural goods</i>	81 624	76 970	94 364	10 675	8 205	9 305	59 355	75 872	27.8
Metal ores and minerals	14 523	14 888	19 854	2 800	1 775	2 336	11 953	17 498	46.4
Coal, coke and briquettes	11 987	11 001	17 236	1 979	2 133	1 806	10 250	16 212	58.2
Other mineral fuels	11 049	8 766	11 151	1 235	1 003	1 186	7 205	9 094	26.2
Metals (excl. non-monetary gold)	8 711	7 759	8 668	1 049	838	891	5 650	6 610	17.0
Machinery	7 362	6 839	7 488	752	451	637	4 921	5 276	7.2
Transport equipment	6 273	5 155	4 943	524	177	400	3 051	3 492	14.5
Other manufactures	13 485	13 276	14 043	1 311	976	1 182	9 134	9 849	7.8
Other non-rural (incl. sugar and beverages)	8 234	9 286	10 981	1 025	852	867	7 191	7 841	9.0
<i>Other goods</i>	8 692	7 974	7 852	1 084	890	953	5 197	6 145	18.2
Goods for processing	2 037	1 289	955	149	213	192	557	891	60.0
Repairs on goods	60	75	67	11	4	5	38	52	36.8
Goods procured in ports by carriers	877	771	1 072	100	116	120	673	906	34.6
Non-monetary gold	5 718	5 839	5 758	824	557	636	3 929	4 296	9.3

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS (a): Original

							8 MONTHS		Change
							ENDED FEBRUARY		
	2002-03	2003-04	2004-05	Dec 2005	Jan 2006	Feb 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	
<b>Total goods debits</b>	<b>-134 278</b>	<b>-133 026</b>	<b>-150 870</b>	<b>-13 786</b>	<b>-13 576</b>	<b>-12 813</b>	<b>-99 526</b>	<b>-109 911</b>	<b>10.4</b>
<i>Consumption goods</i>	-41 228	-42 916	-47 141	-4 132	-3 807	-3 631	-32 000	-33 669	5.2
Food and beverages, mainly for consumption	-5 067	-5 167	-5 767	-554	-500	-456	-3 907	-4 155	6.3
Household electrical items	-3 657	-3 793	-4 021	-358	-292	-295	-2 872	-2 874	0.1
Non-industrial transport equipment	-11 302	-12 326	-13 003	-1 166	-913	-913	-8 408	-8 799	4.7
Textiles, clothing and footwear	-5 237	-5 078	-5 812	-480	-621	-544	-4 098	-4 356	6.3
Toys, books and leisure goods	-3 740	-3 593	-3 740	-287	-259	-274	-2 625	-2 778	5.8
Consumption goods n.e.s.	-12 225	-12 959	-14 798	-1 287	-1 222	-1 149	-10 090	-10 707	6.1
<i>Capital goods</i>	-31 554	-32 118	-35 959	-3 421	-3 270	-2 681	-23 735	-25 693	8.2
Machinery and industrial equipment	-11 007	-11 064	-13 406	-1 251	-1 130	-1 027	-9 055	-9 422	4.1
ADP equipment	-4 908	-5 138	-5 761	-495	-463	-406	-3 541	-3 804	7.4
Telecommunications equipment	-3 619	-4 105	-4 567	-448	-409	-397	-3 094	-3 376	9.1
Civil aircraft	-3 887	-3 061	-2 496	-335	-515	-60	-1 705	-2 191	28.5
Industrial transport equipment n.e.s.	-3 881	-4 144	-4 976	-443	-327	-423	-3 222	-3 514	9.1
Capital goods n.e.s.	-4 252	-4 606	-4 753	-449	-426	-368	-3 118	-3 386	8.6
<i>Intermediate and other merchandise goods</i>	-55 863	-52 866	-62 636	-5 694	-5 804	-5 915	-40 451	-46 365	14.6
Food and beverages, mainly for industry	-736	-625	-659	-46	-52	-42	-435	-421	-3.2
Primary industrial supplies n.e.s.	-1 220	-1 079	-1 052	-88	-94	-83	-683	-731	7.0
Fuels and lubricants	-10 393	-9 917	-14 722	-1 620	-1 725	-1 966	-9 053	-12 962	43.2
Parts for transport equipment	-7 258	-6 548	-7 008	-589	-545	-554	-4 547	-4 752	4.5
Parts for ADP equipment	-2 011	-1 812	-1 787	-144	-147	-139	-1 166	-1 165	-0.1
Other parts for capital goods	-8 605	-8 553	-9 489	-853	-818	-754	-6 304	-6 678	5.9
Organic and inorganic chemicals	-3 089	-3 048	-3 622	-327	-347	-375	-2 319	-2 720	17.3
Paper and paperboard	-2 326	-2 242	-2 313	-172	-195	-171	-1 579	-1 560	-1.2
Textile yarn and fabrics	-1 839	-1 576	-1 453	-99	-122	-99	-1 009	-902	-10.6
Iron and steel	-1 960	-2 026	-3 008	-258	-246	-259	-1 830	-2 228	21.7
Plastics	-2 478	-2 177	-2 428	-197	-229	-196	-1 643	-1 673	1.8
Processed industrial supplies n.e.s.	-12 238	-12 029	-14 041	-1 232	-1 201	-1 207	-9 215	-9 850	6.9
Other merchandise goods	-1 710	-1 234	-1 054	-69	-83	-70	-668	-723	8.2
<i>Other goods</i>	-5 633	-5 126	-5 134	-539	-695	-586	-3 340	-4 184	25.3
Goods for processing	-3 958	-3 369	-3 030	-365	-547	-440	-1 866	-2 698	44.6
Repairs on goods	-251	-219	-182	-6	-4	-7	-109	-82	-24.8
Goods procured in ports by carriers	-878	-802	-1 049	-115	-108	-108	-691	-888	28.5
Non-monetary gold	-546	-736	-873	-53	-36	-31	-674	-516	-23.4

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

## GOODS CREDITS: Seasonally Adjusted

	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>11 923</b>	<b>11 635</b>	<b>12 229</b>	<b>11 764</b>	<b>11 635</b>	<b>12 020</b>	<b>12 204</b>	<b>13 377</b>	<b>12 095</b>	<b>13 563</b>
<i>Rural goods</i>	2 105	2 075	2 100	2 030	2 001	2 031	1 990	2 122	2 134	2 098
Meat and meat preparations	616	594	603	554	512	530	546	571	543	566
Cereal grains and cereal preparations	326	305	352	382	343	379	329	424	439	414
Wool and sheepskins	264	253	234	190	200	201	198	198	213	203
Other rural(a)	899	923	911	904	946	921	917	929	939	915
<i>Non-rural goods</i>	8 944	8 975	9 424	8 990	9 012	9 324	9 663	10 198	9 124	10 530
Metal ores and minerals	2 073	1 959	2 118	1 962	2 013	2 118	2 255	2 627	1 957	2 666
Coal, coke and briquettes	1 852	1 938	1 985	1 970	2 039	2 080	2 093	2 007	2 026	2 040
Other mineral fuels	1 075	1 027	1 222	1 031	925	1 059	1 125	1 153	1 006	1 349
Metals (excl. non-monetary gold)	683	703	759	753	771	739	854	1 017	833	1 008
Machinery	658	639	630	688	649	670	649	657	652	702
Transport equipment	456	459	454	469	486	442	471	410	380	419
Other manufactures	1 212	1 220	1 240	1 232	1 154	1 247	1 237	1 306	1 279	1 283
Other non-rural (incl. sugar and beverages)	935	1 030	1 016	885	975	969	979	1 021	991	1 063
<i>Other goods</i>	874	585	705	744	622	665	551	1 057	837	935
Goods for processing(b)	93	114	83	58	80	69	144	117	160	173
Repairs on goods(c)	4	5	5	9	7	5	6	11	4	5
Goods procured in ports by carriers	113	117	109	113	107	108	105	105	116	121
Non-monetary gold(d)	664	349	508	564	428	483	296	824	557	636

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(c) This component is not seasonally adjusted.

(d) From October 1995, this component is not seasonally adjusted.

## GOODS DEBITS(a): Seasonally Adjusted

	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-13 020</b>	<b>-13 110</b>	<b>-13 108</b>	<b>-13 085</b>	<b>-13 152</b>	<b>-13 266</b>	<b>-14 383</b>	<b>-14 131</b>	<b>-14 508</b>	<b>-14 123</b>
<i>Consumption goods</i>	-3 958	-3 983	-4 016	-4 094	-4 021	-3 904	-4 332	-4 309	-4 259	-4 112
Food and beverages, mainly for consumption	-482	-499	-488	-505	-510	-455	-545	-510	-505	-522
Household electrical items	-326	-296	-330	-330	-348	-304	-360	-364	-375	-365
Non-industrial transport equipment	-1 083	-1 130	-1 107	-1 169	-1 090	-1 093	-1 162	-1 151	-1 104	-1 049
Textiles, clothing and footwear	-486	-480	-490	-486	-499	-505	-556	-567	-567	-507
Toys, books and leisure goods	-330	-307	-326	-331	-340	-295	-343	-334	-331	-349
Consumption goods n.e.s.	-1 251	-1 271	-1 275	-1 273	-1 234	-1 252	-1 366	-1 383	-1 377	-1 320
<i>Capital goods</i>	-3 082	-3 148	-2 968	-2 897	-3 020	-3 253	-3 541	-3 430	-3 628	-3 178
Machinery and industrial equipment	-1 217	-1 132	-1 171	-1 116	-1 109	-1 086	-1 119	-1 179	-1 145	-1 184
ADP equipment	-512	-484	-506	-489	-488	-458	-533	-520	-556	-522
Telecommunications equipment	-330	-356	-359	-383	-433	-392	-435	-447	-555	-496
Civil aircraft(b)	-196	-350	-97	-82	-171	-398	-533	-335	-515	-60
Industrial transport equipment n.e.s.	-441	-388	-446	-446	-428	-511	-459	-489	-381	-504
Capital goods n.e.s.	-386	-438	-389	-381	-391	-408	-462	-460	-476	-412
<i>Intermediate and other merchandise goods</i>	-5 526	-5 499	-5 688	-5 434	-5 643	-5 763	-6 055	-5 853	-5 922	-6 246
Food and beverages, mainly for industry	-59	-56	-57	-49	-55	-54	-65	-51	-47	-48
Primary industrial supplies n.e.s.(c)	-97	-95	-82	-94	-99	-88	-88	-82	-99	-99
Fuels and lubricants(b)	-1 457	-1 456	-1 542	-1 367	-1 478	-1 650	-1 614	-1 620	-1 725	-1 966
Parts for transport equipment	-605	-579	-567	-572	-610	-582	-609	-625	-591	-629
Parts for ADP equipment	-154	-147	-145	-140	-143	-150	-145	-151	-162	-162
Other parts for capital goods	-788	-794	-796	-788	-831	-816	-851	-877	-866	-844
Organic and inorganic chemicals(c)	-321	-249	-353	-344	-306	-313	-489	-326	-355	-367
Paper and paperboard	-188	-195	-180	-189	-197	-190	-204	-186	-194	-185
Textile yarn and fabrics	-108	-110	-108	-106	-108	-107	-119	-117	-122	-115
Iron and steel	-314	-282	-296	-314	-275	-247	-334	-268	-224	-265
Plastics	-187	-199	-203	-200	-208	-202	-214	-206	-224	-209
Processed industrial supplies n.e.s.	-1 151	-1 270	-1 291	-1 203	-1 251	-1 166	-1 238	-1 275	-1 230	-1 287
Other merchandise goods(b)	-97	-67	-68	-68	-82	-198	-85	-69	-83	-70
<i>Other goods</i>	-454	-480	-436	-660	-468	-346	-455	-539	-699	-587
Goods for processing(b)	-303	-308	-294	-387	-237	-150	-278	-365	-547	-440
Repairs on goods(c)	-14	-29	-10	-12	-13	-12	-19	-6	-8	-8
Goods procured in ports by carriers(b)	-90	-90	-109	-109	-109	-115	-115	-115	-108	-108
Non-monetary gold(d)	-47	-53	-23	-152	-109	-69	-43	-53	-36	-31

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) These components are not seasonally adjusted.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) From October 1995, this component is not seasonally adjusted.

	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods credits</b>	<b>11 711</b>	<b>11 805</b>	<b>11 854</b>	<b>11 887</b>	<b>11 958</b>	<b>12 117</b>	<b>12 350</b>	<b>12 606</b>	<b>12 850</b>	<b>13 096</b>
<i>Rural goods</i>	2 076	2 074	2 061	2 044	2 033	2 035	2 051	2 072	2 093	2 115
Meat and meat preparations	601	593	578	560	547	541	543	547	553	561
Cereal grains and cereal preparations	338	335	338	346	357	370	383	397	410	422
Wool and sheepskins	241	237	228	216	205	199	199	201	203	206
Other rural(a)	896	909	917	922	924	925	926	927	927	926
<i>Non-rural goods</i>	8 956	9 043	9 110	9 172	9 252	9 382	9 548	9 724	9 892	10 064
Metal ores and minerals	2 012	2 020	2 030	2 047	2 086	2 154	2 233	2 312	2 383	2 453
Coal, coke and briquettes	1 860	1 919	1 971	2 011	2 035	2 047	2 051	2 049	2 045	2 040
Other mineral fuels	1 075	1 082	1 074	1 059	1 049	1 055	1 079	1 115	1 154	1 204
Metals (excl. non-monetary gold)	737	734	735	747	772	810	852	893	931	964
Machinery	644	648	653	656	657	658	660	663	668	671
Transport equipment	456	464	469	470	464	454	441	426	413	401
Other manufactures	1 217	1 220	1 219	1 218	1 221	1 232	1 249	1 266	1 280	1 293
Other non-rural (incl. sugar and beverages)	955	956	959	964	968	972	983	1 000	1 018	1 038
<i>Other goods</i>	679	688	683	671	673	700	751	810	865	917
Goods for processing	86	85	82	80	84	95	112	131	150	166
Repairs on goods	7	7	6	6	7	7	7	7	6	6
Goods procured in ports by carriers	105	111	113	111	109	108	108	110	112	115
Non-monetary gold	481	485	482	474	473	490	524	562	597	630

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

## GOODS DEBITS(a): Trend Estimates

	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Total goods debits</b>	<b>-12 929</b>	<b>-13 004</b>	<b>-13 061</b>	<b>-13 172</b>	<b>-13 362</b>	<b>-13 608</b>	<b>-13 869</b>	<b>-14 107</b>	<b>-14 296</b>	<b>-14 431</b>
<i>Consumption goods</i>	-3 984	-3 978	-3 986	-4 021	-4 070	-4 119	-4 167	-4 206	-4 232	-4 243
Food and beverages, mainly for consumption	-495	-495	-495	-496	-498	-502	-507	-511	-515	-517
Household electrical items	-318	-319	-321	-325	-332	-340	-349	-357	-365	-371
Non-industrial transport equipment	-1 124	-1 121	-1 119	-1 122	-1 126	-1 127	-1 124	-1 117	-1 107	-1 094
Textiles, clothing and footwear	-481	-479	-482	-494	-508	-523	-536	-545	-550	-551
Toys, books and leisure goods	-315	-319	-322	-324	-326	-327	-329	-333	-336	-340
Consumption goods n.e.s.	-1 251	-1 245	-1 247	-1 260	-1 280	-1 300	-1 322	-1 343	-1 359	-1 370
<i>Capital goods</i>	-2 995	-3 003	-3 013	-3 055	-3 138	-3 243	-3 345	-3 419	-3 462	-3 477
Machinery and industrial equipment	-1 176	-1 163	-1 145	-1 126	-1 117	-1 118	-1 128	-1 142	-1 155	-1 171
ADP equipment	-496	-496	-492	-489	-491	-498	-509	-520	-530	-539
Telecommunications equipment	-355	-356	-365	-379	-399	-421	-445	-469	-492	-510
Civil aircraft	-152	-168	-182	-215	-267	-323	-364	-379	-370	-340
Industrial transport equipment n.e.s.	-413	-420	-433	-447	-456	-462	-464	-463	-462	-461
Capital goods n.e.s.	-403	-400	-396	-399	-408	-421	-435	-446	-453	-456
<i>Intermediate and other merchandise goods</i>	-5 495	-5 542	-5 575	-5 613	-5 676	-5 762	-5 856	-5 950	-6 034	-6 116
Food and beverages, mainly for industry	-55	-55	-55	-55	-55	-55	-54	-53	-52	-50
Primary industrial supplies n.e.s.	-90	-92	-92	-92	-91	-90	-90	-91	-93	-94
Fuels and lubricants	-1 403	-1 455	-1 480	-1 490	-1 513	-1 559	-1 621	-1 691	-1 761	-1 834
Parts for transport equipment	-604	-593	-585	-583	-587	-595	-603	-609	-614	-618
Parts for ADP equipment	-147	-147	-146	-144	-144	-146	-149	-153	-157	-160
Other parts for capital goods	-795	-794	-795	-804	-817	-832	-845	-855	-862	-866
Organic and inorganic chemicals	-310	-309	-314	-327	-343	-357	-366	-371	-371	-372
Paper and paperboard	-189	-188	-189	-190	-192	-193	-194	-193	-192	-190
Textile yarn and fabrics	-109	-107	-106	-107	-109	-112	-114	-116	-118	-120
Iron and steel	-300	-298	-296	-293	-289	-283	-276	-269	-261	-254
Plastics	-198	-198	-199	-201	-205	-207	-210	-212	-214	-215
Processed industrial supplies n.e.s.	-1 206	-1 219	-1 230	-1 234	-1 232	-1 229	-1 231	-1 241	-1 252	-1 266
Other merchandise goods	-89	-87	-88	-93	-99	-104	-103	-96	-87	-77
<i>Other goods</i>	-455	-481	-487	-483	-478	-484	-501	-532	-568	-595
Goods for processing	-297	-307	-296	-277	-267	-279	-312	-358	-409	-453
Repairs on goods	-16	-16	-15	-15	-14	-13	-11	-10	-9	-8
Goods procured in ports by carriers	-93	-97	-102	-107	-111	-113	-113	-113	-111	-110
Non-monetary gold	-49	-61	-74	-84	-86	-79	-65	-51	-39	-24

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.



## SERVICES (a)(b), Summary: Original

							8 MONTHS ENDED FEBRUARY		Change
	2002-03	2003-04	2004-05	Dec 2005	Jan 2006	Feb 2006	2005	2006	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
<b>Services credits</b>	<b>33 891</b>	<b>35 172</b>	<b>36 487</b>	<b>3 193</b>	<b>3 243</b>	<b>3 275</b>	<b>24 405</b>	<b>25 472</b>	<b>4.4</b>
<i>Transportation services</i>	7 458	7 602	8 074	721	747	705	5 460	5 592	2.4
Freight	920	830	776	50	45	45	536	403	-24.8
Passenger and other	6 538	6 772	7 298	671	702	660	4 924	5 189	5.4
<i>Travel services</i>	16 850	18 300	19 068	1 616	1 671	1 746	12 738	13 338	4.7
<i>Other services</i>	9 583	9 270	9 345	856	825	824	6 207	6 542	5.4
<b>Services debits</b>	<b>-32 892</b>	<b>-34 680</b>	<b>-37 909</b>	<b>-3 472</b>	<b>-3 427</b>	<b>-2 841</b>	<b>-25 593</b>	<b>-26 313</b>	<b>2.8</b>
<i>Transportation services</i>	-10 960	-11 634	-13 203	-1 210	-1 128	-1 022	-8 864	-9 102	2.7
Freight	-5 808	-6 056	-7 500	-678	-656	-625	-5 069	-5 208	2.7
Passenger and other	-5 152	-5 578	-5 703	-532	-472	-397	-3 795	-3 894	2.6
<i>Travel services</i>	-11 013	-12 581	-14 483	-1 345	-1 451	-966	-9 923	-10 315	4.0
<i>Other services</i>	-10 919	-10 465	-10 223	-917	-848	-853	-6 806	-6 896	1.3
<b>Memorandum items:</b>									
Tourism related service credits(c)	20 901	22 273	23 212	2 003	2 072	2 105	15 594	16 229	4.1
Tourism related service debits(c)	-15 692	-17 703	-19 670	-1 840	-1 891	-1 331	-13 372	-13 925	4.1

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.  
 (b) For more detailed trade in services by commodity, see table 11.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

	May 2005	Jun 2005	Jul 2005	Aug 2005	Sep 2005	Oct 2005	Nov 2005	Dec 2005	Jan 2006	Feb 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED										
<b>Services credits</b>	<b>3 080</b>	<b>3 043</b>	<b>3 139</b>	<b>3 163</b>	<b>3 123</b>	<b>3 121</b>	<b>3 095</b>	<b>3 156</b>	<b>3 243</b>	<b>3 250</b>
Transportation services	670	679	683	703	678	677	671	681	699	702
Freight	58	58	55	53	54	50	50	49	48	47
Passenger and other	612	621	628	650	624	627	621	632	651	655
Travel services	1 628	1 584	1 659	1 663	1 649	1 625	1 602	1 646	1 700	1 696
Other services(b)	782	780	797	797	796	819	822	829	844	852
<b>Services debits</b>	<b>-3 162</b>	<b>-3 186</b>	<b>-3 182</b>	<b>-3 164</b>	<b>-3 258</b>	<b>-3 208</b>	<b>-3 251</b>	<b>-3 328</b>	<b>-3 306</b>	<b>-3 285</b>
Transportation services	-1 083	-1 081	-1 095	-1 077	-1 103	-1 129	-1 162	-1 175	-1 197	-1 178
Freight	-610	-615	-622	-605	-610	-626	-670	-679	-702	-699
Passenger and other	-473	-466	-473	-472	-493	-503	-492	-496	-495	-479
Travel services	-1 209	-1 245	-1 240	-1 246	-1 309	-1 234	-1 230	-1 287	-1 233	-1 225
Other services(b)	-870	-860	-847	-841	-846	-845	-859	-866	-876	-882
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 971	1 945	2 017	2 027	1 989	1 966	1 938	1 986	2 033	2 041
Tourism related service debits(c)	-1 631	-1 659	-1 664	-1 671	-1 782	-1 665	-1 672	-1 759	-1 701	-1 674

TREND ESTIMATES										
<b>Services credits</b>	<b>3 093</b>	<b>3 099</b>	<b>3 106</b>	<b>3 113</b>	<b>3 122</b>	<b>3 133</b>	<b>3 149</b>	<b>3 170</b>	<b>3 194</b>	<b>3 220</b>
Transportation services	682	684	684	683	681	681	682	685	689	693
Freight	59	57	55	54	52	51	50	49	48	47
Passenger and other	623	627	629	629	629	630	632	636	641	646
Travel services	1 628	1 630	1 632	1 634	1 637	1 639	1 644	1 653	1 665	1 679
Other services	783	785	790	796	804	813	823	832	840	848
<b>Services debits</b>	<b>-3 163</b>	<b>-3 163</b>	<b>-3 174</b>	<b>-3 195</b>	<b>-3 219</b>	<b>-3 242</b>	<b>-3 264</b>	<b>-3 283</b>	<b>-3 299</b>	<b>-3 311</b>
Transportation services	-1 085	-1 080	-1 083	-1 094	-1 111	-1 131	-1 151	-1 169	-1 184	-1 195
Freight	-611	-607	-608	-614	-624	-639	-657	-675	-691	-705
Passenger and other	-474	-473	-475	-480	-487	-492	-494	-494	-493	-490
Travel services	-1 212	-1 225	-1 240	-1 254	-1 261	-1 260	-1 255	-1 249	-1 243	-1 237
Other services	-866	-858	-851	-847	-847	-851	-858	-865	-872	-879
<b>Memorandum items:</b>										
Tourism related service credits(c)	1 985	1 988	1 989	1 987	1 984	1 982	1 984	1 991	2 002	2 016
Tourism related service debits(c)	-1 650	-1 659	-1 672	-1 687	-1 700	-1 707	-1 708	-1 706	-1 703	-1 698

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

(b) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

	CREDITS				DEBITS			
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr	Qtr
	2005	2005	2005	2005	2005	2005	2005	2005
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>Services</b>	<b>9 395</b>	<b>8 884</b>	<b>9 338</b>	<b>9 616</b>	<b>-9 208</b>	<b>-9 282</b>	<b>-10 113</b>	<b>-9 932</b>
<i>Transportation services</i>	2 067	1 929	2 051	2 089	-3 144	-3 282	-3 451	-3 501
Passenger(c)	1 884	1 750	1 890	1 937	-1 090	-1 254	-1 365	-1 262
Freight	183	179	161	152	-1 820	-1 826	-1 897	-2 030
Other(c)	np	np	np	np	-234	-202	-189	-209
<i>Travel services</i>	5 063	4 569	4 966	4 955	-3 523	-3 436	-4 175	-3 723
Business	338	350	375	355	-567	-535	-561	-507
Personal	4 725	4 219	4 591	4 600	-2 956	-2 901	-3 614	-3 216
Education-related	1 713	1 868	2 017	1 677	-172	-144	-254	-134
Other	3 012	2 351	2 574	2 923	-2 784	-2 757	-3 360	-3 082
<i>Communication services(d)</i>	193	182	190	182	-160	-172	-171	-163
<i>Construction services</i>	16	27	27	30	—	—	—	—
<i>Insurance services</i>	171	171	176	176	-218	-218	-225	-225
<i>Financial services</i>	251	251	251	251	-146	-146	-150	-150
<i>Computer and information services</i>	270	270	260	262	-241	-250	-242	-266
<i>Royalties and license fees</i>	141	181	152	192	-498	-515	-557	-585
<i>Other business services</i>	880	980	948	1 151	-789	-851	-773	-912
Merchanting and other trade-related	145	169	150	249	-58	-45	-55	-62
Operational leasing	4	6	9	7	-169	-165	-163	-189
Miscellaneous business, professional and technical	731	805	789	895	-562	-641	-555	-661
Legal, accounting, management consulting and public relations	114	138	132	151	-65	-96	-80	-92
Advertising, market research and public opinion polling	26	26	21	32	-38	-66	-30	-42
Research and development	81	98	95	95	-34	-49	-44	-47
Architectural, engineering and other technical services	151	151	154	191	-108	-92	-104	-98
Agriculture, mining and on-site processing	27	33	38	36	-14	-28	-28	-25
Services between affiliated enterprises n.i.e.	234	267	257	294	-222	-218	-190	-264
Other	98	92	92	96	-81	-92	-79	-93
<i>Personal, cultural, and recreational services</i>	123	95	103	120	-306	-199	-187	-205
Audiovisual and related services	44	17	24	42	-225	-164	-152	-166
Personal, cultural and recreational services	79	78	79	78	-81	-35	-35	-39
<i>Government services n.i.e.</i>	220	229	214	208	-183	-213	-182	-202
<b>Memorandum items:</b>								
Tourism related services(e)	6 164	5 494	6 016	6 036	-4 714	-4 765	-5 624	-5 079

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.

(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.

(c) Passenger transportation credits include other transportation services credits.

(d) Communications services includes other services n.i.e..

(e) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

				Per cent of total merchandise exports(a)	8 MONTHS ENDED FEBRUARY	
	Dec	Jan	Feb		.....	
	2005	2006	2006		2005	2006
	\$m	\$m	\$m	%	\$m	\$m
MAJOR COMMODITIES						
011 Meat of bovine animals	403	195	354	2.9	3 154	2 901
041 Wheat	272	276	289	2.4	2 572	2 092
268 Wool and other animal hair	200	121	176	1.5	1 617	1 421
281 Iron ore and concentrates	1 148	827	1 044	8.6	4 556	8 248
285 Aluminium ore and concentrates	479	428	407	3.4	2 851	3 297
321 Coal, not agglomerated	1 978	2 112	1 801	14.8	10 200	16 175
333 Crude petroleum oils	568	338	561	4.6	3 611	4 298
334 Refined petroleum oils	250	292	286	2.4	1 553	2 101
343 Natural gas	417	379	363	3.0	2 058	2 819
684 Aluminium	555	399	449	3.7	2 743	3 225
781 Passenger motor vehicles	291	65	216	1.8	1 715	2 052
971 Gold, non-monetary	811	544	624	5.1	3 843	4 210

## SECTION AND DIVISION OF THE SITC

0	Food and live animals(b)					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	86	64	45	0.4	551 554
01	Meat and meat preparations	600	335	524	4.3	4 427 4 310
02	Dairy products and birds' eggs	237	180	190	1.6	1 582 1 666
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b)	102	123	80	0.7	813 819
04	Cereals and cereal preparations(b)	431	480	479	3.9	3 815 3 066
05	Vegetables and fruit	114	94	88	0.7	842 878
06	Sugars, sugar preparations and honey(b)	20	26	11	0.1	139 161
07	Coffee, tea, cocoa, spices, and manufactures thereof	20	12	17	0.1	191 158
08	Feeding stuff for animals (excl. unmilled cereals)(b)	68	59	66	0.5	613 506
09	Miscellaneous edible products and preparations	42	31	32	0.3	315 292
	<i>Total food and live animals</i>	<i>1 721</i>	<i>1 404</i>	<i>1 532</i>	<i>12.6</i>	<i>13 289 12 411</i>
1	Beverages and tobacco					
11	Beverages	252	185	204	1.7	1 872 1 930
12	Tobacco and tobacco manufactures	4	6	3	—	77 55
	<i>Total beverages and tobacco</i>	<i>256</i>	<i>191</i>	<i>208</i>	<i>1.7</i>	<i>1 948 1 985</i>
2	Crude materials, inedible, except fuels(b)					
21	Hides, skins and furskins, raw(b)	55	35	46	0.4	456 383
22	Oil seeds and oleaginous fruits	38	57	89	0.7	337 284
23	Crude rubber (incl. synthetic and reclaimed)	—	—	—	—	8 4
24	Cork and wood	77	88	79	0.7	674 677
25	Pulp and waste paper	15	13	12	0.1	62 99
26	Textile fibres and their wastes (not manufactured into yarn or fabric)(b)	298	185	228	1.9	2 129 2 237
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	44	45	35	0.3	294 330
28	Metalliferous ores and metal scrap(b)	2 756	1 730	2 301	19.0	11 658 17 167
29	Crude animal and vegetable materials, n.e.s.	25	17	17	0.1	197 177
	<i>Total crude materials, inedible, except fuels</i>	<i>3 308</i>	<i>2 168</i>	<i>2 808</i>	<i>23.1</i>	<i>15 816 21 358</i>
3	Mineral fuels, lubricants and related materials					
32	Coal, coke and briquettes	1 979	2 133	1 806	14.9	10 255 16 212
33	Petroleum, petroleum products and related materials	819	631	849	7.0	5 173 6 412
34	Gas, natural and manufactured	506	483	450	3.7	2 622 3 525
	<i>Total mineral fuels, lubricants and related materials</i>	<i>3 304</i>	<i>3 247</i>	<i>3 105</i>	<i>25.6</i>	<i>18 050 26 149</i>

— nil or rounded to zero (including null cells)

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(a) Per cent of total merchandise exports is calculated for the most recent month.

				Per cent of total merchandise exports(a)	8 MONTHS ENDED FEBRUARY		
	Dec	Jan	Feb		2005	2006	
	2005	2006	2006				
	\$m	\$m	\$m	%	\$m	\$m	
SECTION AND DIVISION OF THE SITC							
4	Animal and vegetable oils, fats and waxes(b)						
41	Animal oils and fats	29	14	15	0.1	144	136
42	Fixed vegetable fats and oils, crude, refined or fractionated(b)	5	4	4	—	37	37
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.	5	5	4	—	43	36
	<i>Total animal and vegetable oils, fats and waxes</i>	38	24	24	0.2	224	209
5	Chemicals and related products, n.e.s.(b)						
51	Organic chemicals(b)	9	9	6	0.1	90	70
52	Inorganic chemicals(b)	41	36	52	0.4	337	339
53	Dyeing, tanning and colouring materials	67	43	52	0.4	403	417
54	Medicinal and pharmaceutical products	339	211	273	2.2	1 783	2 241
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations	38	31	39	0.3	275	312
56	Fertilisers (excl. crude)	15	5	3	—	116	127
57	Plastics in primary forms(b)	19	15	16	0.1	172	193
58	Plastics in non-primary forms	27	21	24	0.2	194	216
59	Chemical materials and products, n.e.s.	61	49	61	0.5	410	462
	<i>Total chemicals and related products, n.e.s.</i>	616	419	527	4.3	3 780	4 377
6	Manufactured goods classified chiefly by material(b)						
61	Leather, leather manufactures, and dressed furskins, n.e.s.	37	24	31	0.3	300	254
62	Rubber manufactures, n.e.s.	16	10	11	0.1	100	107
63	Cork and wood manufactures (excl. furniture)(b)	18	13	18	0.1	155	142
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard	51	58	57	0.5	476	447
65	Textile yarn, fabrics, made-up articles, n.e.s., and related products	37	19	31	0.3	288	283
66	Non-metallic mineral manufactures, n.e.s.(b)	54	53	79	0.7	591	596
67	Iron and steel(b)	82	74	83	0.7	470	540
68	Non-ferrous metals	967	764	808	6.7	5 182	6 071
69	Manufactures of metals, n.e.s.	81	54	74	0.6	544	584
	<i>Total manufactured goods classified chiefly by material</i>	1 343	1 069	1 191	9.8	8 105	9 025
7	Machinery and transport equipment(b)						
71	Power generating machinery and equipment	125	61	109	0.9	659	815
72	Machinery specialised for particular industries	130	76	109	0.9	783	973
73	Metal working machinery	15	6	15	0.1	102	123
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.(b)	159	92	126	1.0	928	1 034
75	Office machines and automatic data processing machines	106	79	84	0.7	749	756
76	Telecommunications and sound recording and reproducing apparatus and equipment	75	46	75	0.6	625	550
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)	140	86	116	1.0	1 063	1 005
78	Road vehicles (incl. air-cushion vehicles)	407	123	283	2.3	2 476	2 786
79	Transport equipment (excl. road vehicles)	121	54	117	1.0	574	712
	<i>Total machinery and transport equipment</i>	1 279	623	1 035	8.5	7 958	8 755

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

	Dec 2005	Jan 2006	Feb 2006	Per cent of total merchandise exports(a)	8 MONTHS ENDED FEBRUARY	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.					
	10	6	7	0.1	69	74
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings					
	12	7	11	0.1	87	87
83	Travel goods, handbags and similar containers					
	2	1	2	—	15	15
84	Articles of apparel and clothing accessories					
	16	13	20	0.2	186	165
85	Footwear(b)					
	3	2	4	—	29	27
87	Professional, scientific and controlling instruments and apparatus, n.e.s.					
	143	101	135	1.1	894	1 037
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks					
	29	26	27	0.2	334	225
89	Miscellaneous manufactured articles, n.e.s.					
	181	164	145	1.2	1 259	1 392
	<i>Total miscellaneous manufactured articles</i>					
	397	319	351	2.9	2 872	3 023
9	Commodities and transactions not classified elsewhere in the SITC(c)(d)					
93	Special transactions and commodities not classified according to kind					
	247	269	262	2.2	1 191	1 528
95	Gold coin whether or not legal tender, and other coin being legal tender					
	13	13	12	0.1	85	85
96	Coin (excl. gold coin), not being legal tender					
	—	—	—	—	1	1
97	Gold, non-monetary (excl. gold ores and concentrates)					
	811	544	624	5.1	3 843	4 210
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)(d)					
	545	472	456	3.8	3 911	4 156
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>					
	1 615	1 298	1 354	11.2	9 030	9 979
<b>Total merchandise exports</b>						
	<b>13 878</b>	<b>10 762</b>	<b>12 134</b>	<b>100.0</b>	<b>81 072</b>	<b>97 271</b>
Balance of Payments Adjustments						
	128	132	140	. .	758	1 096
Goods Credits (exports) on a Balance of Payments Basis						
	14 006	10 894	12 274	. .	81 830	98 367

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise exports is calculated for the most recent month.

(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes exports commodities subject to a confidentiality restriction.

(d) Includes small value export entries which can not yet be allocated by commodity.

	Dec 2005	Jan 2006	Feb 2006	Per cent of total merchandise imports(a)	8 MONTHS ENDED FEBRUARY	
					2005	2006
					\$m	\$m
MAJOR COMMODITIES						
333 Crude petroleum oils	872	1 038	1 117	8.8	6 054	7 770
334 Refined petroleum oils	705	680	807	6.4	2 843	5 039
542 Medicaments	460	459	460	3.6	3 747	3 961
641 Paper and paperboard	150	176	154	1.2	1 403	1 376
752 Automatic data processing machines	495	464	405	3.2	3 559	3 811
759 Parts and accessories of office machines	168	172	162	1.3	1 403	1 411
764 Telecommunications equipment	477	466	442	3.5	3 360	3 682
781 Passenger motor vehicles	990	784	818	6.5	7 412	7 660
782 Motor vehicles for the transport of goods	372	281	340	2.7	2 553	2 699
784 Parts and accessories of motor vehicles	173	171	175	1.4	1 510	1 519
792 Aircraft and associated equipment	453	534	237	1.9	2 486	3 082
971 Gold, non-monetary	359	528	386	3.0	1 525	2 413

## SECTION AND DIVISION OF THE SITC

0	Food and live animals					
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	14	10	20	0.2	62 71
01	Meat and meat preparations	32	29	23	0.2	215 199
02	Dairy products and birds' eggs	39	36	34	0.3	244 275
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	101	91	77	0.6	658 699
04	Cereals and cereal preparations	38	32	28	0.2	283 302
05	Vegetables and fruit	113	104	89	0.7	749 800
06	Sugars, sugar preparations and honey	15	16	11	0.1	120 129
07	Coffee, tea, cocoa, spices, and manufactures thereof	60	57	54	0.4	479 510
08	Feeding stuff for animals (excl. unmilled cereals)	28	16	28	0.2	179 204
09	Miscellaneous edible products and preparations	92	94	94	0.7	769 792
	<i>Total food and live animals</i>	<i>532</i>	<i>484</i>	<i>459</i>	<i>3.6</i>	<i>3 759 3 980</i>
1	Beverages and tobacco					
11	Beverages	83	64	66	0.5	577 633
12	Tobacco and tobacco manufactures	14	23	15	0.1	115 131
	<i>Total beverages and tobacco</i>	<i>97</i>	<i>87</i>	<i>80</i>	<i>0.6</i>	<i>691 764</i>
2	Crude materials, inedible, except fuels					
21	Hides, skins and furskins, raw	—	—	—	—	1 1
22	Oil seeds and oleaginous fruits	2	2	2	—	38 31
23	Crude rubber (incl. synthetic and reclaimed)	13	14	14	0.1	97 106
24	Cork and wood	46	41	44	0.3	416 368
25	Pulp and waste paper	20	13	10	0.1	150 144
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	10	12	11	0.1	105 95
27	Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	11	18	13	0.1	111 117
28	Metalliferous ores and metal scrap	30	18	28	0.2	181 228
29	Crude animal and vegetable materials, n.e.s.	26	30	20	0.2	186 180
	<i>Total crude materials, inedible, except fuels</i>	<i>158</i>	<i>149</i>	<i>142</i>	<i>1.1</i>	<i>1 285 1 270</i>
3	Mineral fuels, lubricants and related materials(b)					
32	Coal, coke and briquettes	4	2	1	—	14 17
33	Petroleum, petroleum products and related materials(b)	1 610	1 771	1 969	15.5	9 155 13 103
34	Gas, natural and manufactured	72	33	1	—	97 113
	<i>Total mineral fuels, lubricants and related materials</i>	<i>1 686</i>	<i>1 807</i>	<i>1 971</i>	<i>15.5</i>	<i>9 266 13 234</i>

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

	Dec 2005	Jan 2006	Feb 2006	Per cent of total merchandise imports(a)	8 MONTHS ENDED FEBRUARY	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	3	1	1	—	11	13
42	24	30	17	0.1	205	204
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	4	4	5	—	30	32
	<i>Total animal and vegetable oils, fats and waxes</i>					
	30	35	24	0.2	246	249
5	Chemicals and related products, n.e.s.(b)					
51	229	259	283	2.2	1 761	1 993
52	98	89	93	0.7	560	728
53	47	47	43	0.3	363	371
54	551	561	599	4.7	4 537	4 844
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	122	118	110	0.9	915	1 006
56	85	57	108	0.8	587	498
57	104	129	109	0.9	873	912
58	93	100	87	0.7	770	763
59	118	128	131	1.0	1 009	1 061
	<i>Total chemicals and related products, n.e.s.</i>					
	1 448	1 488	1 563	12.3	11 374	12 176
6	Manufactured goods classified chiefly by material(b)					
61	9	11	12	0.1	108	96
62	158	151	148	1.2	1 234	1 261
63	45	59	58	0.5	444	393
64	Paper, paperboard, and articles of paper pulp, of paper or of paperboard(b)					
	197	219	189	1.5	1 733	1 751
65	Textile yarn, fabrics, made-up articles n.e.s. and related products					
	179	198	178	1.4	1 684	1 570
66	Non-metallic mineral manufactures, n.e.s.					
	158	164	163	1.3	1 437	1 441
67	Iron and steel(b)					
	258	246	259	2.0	2 006	2 229
68	Non-ferrous metals(b)					
	89	98	97	0.8	645	782
69	Manufactures of metals, n.e.s.(b)					
	362	315	277	2.2	2 517	2 725
	<i>Total manufactured goods classified chiefly by material</i>					
	1 455	1 461	1 382	10.9	11 808	12 248
7	Machinery and transport equipment(b)					
71	Power generating machinery and equipment					
	242	250	248	2.0	2 223	2 204
72	Machinery specialised for particular industries					
	616	554	467	3.7	3 915	4 261
73	Metal working machinery					
	90	66	62	0.5	470	641
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.					
	744	689	646	5.1	5 610	5 788
75	Office machines and automatic data processing machines					
	714	672	607	4.8	5 366	5 598
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	833	715	668	5.3	5 903	6 345
77	Electrical machinery, apparatus, appliances, parts (incl. non-electrical counterparts of electrical domestic equipment)(b)					
	648	616	581	4.6	5 207	5 274
78	Road vehicles (incl. air-cushion vehicles)					
	1 691	1 365	1 460	11.5	12 593	13 127
79	Transport equipment (excl. road vehicles)					
	559	640	314	2.5	2 961	3 917
	<i>Total machinery and transport equipment</i>					
	6 137	5 569	5 054	39.8	44 247	47 155

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.



	Dec 2005	Jan 2006	Feb 2006	Per cent of total merchandise imports(a)	8 MONTHS ENDED FEBRUARY	
					2005	2006
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles(b)					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	43	42	38	0.3	358 357
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	185	158	138	1.1	1 360 1 440
83	Travel goods, handbags and similar containers	49	48	41	0.3	407 420
84	Articles of apparel and clothing accessories	305	431	356	2.8	2 706 2 918
85	Footwear	88	110	103	0.8	760 778
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	312	286	284	2.2	2 357 2 483
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks(b)	108	103	89	0.7	946 912
89	Miscellaneous manufactured articles, n.e.s.	623	562	559	4.4	5 288 5 755
	<i>Total miscellaneous manufactured articles</i>	<i>1 712</i>	<i>1 740</i>	<i>1 608</i>	<i>12.7</i>	<i>14 183 15 064</i>
9	Commodities and transactions not classified elsewhere in the SITC(c)					
93	Special transactions and commodities not classified according to kind	2	5	3	—	21 23
95	Gold coin whether or not legal tender, and other coin being legal tender	—	—	—	—	5 2
96	Coin (excl. gold coin), not being legal tender	—	—	—	—	18 1
97	Gold, non-monetary (excl. gold ores and concentrates)	359	528	386	3.0	1 525 2 413
98	Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only)(c)	9	10	14	0.1	135 83
	<i>Total commodities and transactions not classified elsewhere in the SITC</i>	<i>370</i>	<i>543</i>	<i>403</i>	<i>3.2</i>	<i>1 703 2 521</i>
	<b>Total merchandise imports</b>	<b>13 626</b>	<b>13 363</b>	<b>12 685</b>	<b>100.0</b>	<b>98 562 108 661</b>
	Balance of Payments Adjustment	160	213	128	. .	964 1 250
	Goods Debits (imports) on a Balance of Payments Basis	13 786	13 576	12 813	. .	99 526 109 911

. . not applicable

— nil or rounded to zero (including null cells)

(a) Per cent of total merchandise imports is calculated for the most recent month.

(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

(c) Includes imports commodities subject to a confidentiality restriction.

	EXPORTS				IMPORTS				BALANCE OF MERCHANDISE TRADE	
	2004-05	February 2006	8 months ended February 2005	8 months ended February 2006	2004-05	February 2006	8 months ended February 2005	8 months ended February 2006	2004-05	8 months ended February 2006
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium	882	54	554	665	1 179	118	740	985	-297	-320
Brazil	635	48	370	635	643	67	405	540	-8	95
Canada	1 880	126	1 228	1 090	1 905	170	1 225	1 228	-25	-138
China	13 003	1 504	7 685	11 506	19 812	1 646	13 614	15 580	-6 809	-4 075
Denmark	170	14	110	126	1 044	54	718	575	-874	-449
Egypt(b)	286	61	200	340	14	1	10	10	272	329
Fiji	394	38	270	295	211	16	150	127	183	168
Finland	571	68	387	422	815	57	520	542	-244	-120
France	1 012	74	655	753	4 437	362	3 039	3 732	-3 425	-2 979
Germany	1 315	107	880	955	8 646	566	5 680	5 663	-7 331	-4 708
Hong Kong (Sar of China)	2 709	241	1 779	1 800	1 210	120	847	1 075	1 499	725
India	6 055	553	3 599	4 680	1 220	93	825	816	4 836	3 864
Indonesia	3 407	361	2 246	2 595	3 311	381	2 325	2 816	95	-220
Iran	171	6	105	122	24	2	14	25	147	97
Iraq	383	2	361	169	6	—	6	—	377	169
Ireland	179	12	135	107	1 917	125	1 231	1 268	-1 738	-1 161
Israel	173	7	106	103	584	53	378	386	-411	-284
Italy	1 544	138	978	978	4 494	323	3 059	2 821	-2 951	-1 843
Japan	24 955	2 493	15 694	20 255	17 161	1 352	11 482	11 224	7 794	9 031
Korea, Republic of	9 720	954	6 256	7 717	5 006	559	3 343	3 852	4 714	3 865
Kuwait	462	35	311	331	160	31	76	166	302	166
Malaysia	2 581	171	1 692	1 592	5 920	573	3 743	4 311	-3 339	-2 719
Mexico	687	45	459	552	776	60	487	590	-89	-37
Netherlands	1 794	227	1 079	1 595	1 261	102	860	895	534	700
New Zealand	9 163	619	6 206	5 917	5 337	446	3 516	3 623	3 825	2 294
Pakistan	587	12	404	233	146	13	100	95	441	138
Papua New Guinea	1 196	122	670	845	1 737	207	1 125	1 534	-540	-689
Philippines	869	63	604	590	699	75	472	536	169	54
Saudi Arabia	1 808	185	1 173	1 356	1 406	167	722	858	402	499
Singapore	3 362	365	2 129	2 897	7 245	752	4 379	6 417	-3 883	-3 520
South Africa	1 652	205	1 047	1 451	1 330	99	821	1 041	323	410
Spain	914	92	481	558	1 327	95	918	866	-413	-307
Sweden	280	16	163	303	1 963	233	1 242	1 501	-1 683	-1 198
Switzerland	222	23	144	183	1 481	126	959	1 032	-1 259	-848
Taiwan	4 886	421	2 954	3 717	3 612	263	2 489	2 480	1 273	1 237
Thailand	3 900	292	2 581	2 495	4 202	462	2 612	3 468	-302	-973
Turkey	279	35	210	263	365	28	249	230	-85	33
United Arab Emirates	1 274	149	874	928	820	83	703	372	454	556
United Kingdom	4 821	673	3 445	4 485	5 935	414	3 880	4 115	-1 114	370
United States of America	9 462	784	6 140	6 118	21 270	1 662	13 852	14 689	-11 809	-8 571
Viet Nam	708	61	453	434	3 096	325	2 035	2 508	-2 388	-2 074
Other Countries(c)	6 472	678	4 258	5 117	5 744	405	3 712	4 072	728	1 045
<b>Total</b>	<b>126 823</b>	<b>12 134</b>	<b>81 072</b>	<b>97 271</b>	<b>149 469</b>	<b>12 685</b>	<b>98 562</b>	<b>108 661</b>	<b>-22 646</b>	<b>-11 390</b>
APEC	93 027	8 710	59 084	70 602	103 716	9 183	68 549	77 108	-10 689	-6 507
ASEAN	14 967	1 319	9 795	10 683	25 152	2 631	16 097	20 679	-10 185	-9 997
Developing Countries	62 362	6 000	39 589	48 390	63 746	5 995	42 074	49 448	-1 384	-1 058
Least Developed Countries	1 487	113	1 041	1 040	223	18	155	206	1 265	834
European Union(d)	13 816	1 565	9 080	11 302	35 086	2 576	23 268	24 331	-21 270	-13 028
OECD	70 182	6 600	45 421	53 358	88 896	7 032	58 706	61 183	-18 714	-7 825

— nil or rounded to zero (including null cells)

(a) See AusStats for details of all countries.

(b) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.

(c) Includes small value exports entries which can not yet be allocated by country.

(d) From July 2004, European Union includes 25 member countries.

	February		8 MONTHS ENDED FEBRUARY	
	2004-05	2006	2005	2006
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	23 003	2 194	14 890	17 306
Victoria	18 513	1 525	12 248	12 151
Queensland	26 369	2 575	16 259	22 661
South Australia	7 641	640	5 067	5 689
Western Australia	38 846	4 020	24 611	30 678
Tasmania	2 639	218	1 688	1 780
Northern Territory	2 222	271	1 479	1 635
Australian Capital Territory	—	—	—	7
State not available for publication(b)(c)	479	52	273	445
Re-exports	7 111	639	4 556	4 919
<b>Total exports</b>	<b>126 823</b>	<b>12 134</b>	<b>81 072</b>	<b>97 271</b>
IMPORTS				
New South Wales	60 107	4 954	39 723	42 292
Victoria	45 140	3 545	29 997	32 888
Queensland	21 727	2 055	14 210	16 219
South Australia	5 711	442	3 803	4 154
Western Australia	14 166	1 465	8 970	11 065
Tasmania	600	27	432	339
Northern Territory	1 990	196	1 425	1 701
Australian Capital Territory	28	—	3	3
<b>Total imports</b>	<b>149 469</b>	<b>12 685</b>	<b>98 562</b>	<b>108 661</b>

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.

(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

## PERIOD AVERAGE EXCHANGE RATES(a): Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Trade-weighted index of value of the \$A(b)</i>
FINANCIAL YEAR					
<b>2002-03</b>	0.5848	0.3685	0.5577	70.01	53.5
<b>2003-04</b>	0.7137	0.4102	0.5981	78.91	61.5
<b>2004-05</b>	0.7529	0.4052	0.5918	80.45	62.7
MONTHS					
<b>2004</b>					
December	0.7678	0.3981	0.5735	79.70	62.7
<b>2005</b>					
January	0.7647	0.4071	0.5830	78.98	62.7
February	0.7807	0.4139	0.5999	81.92	64.1
March	0.7859	0.4119	0.5948	82.62	64.2
April	0.7724	0.4078	0.5971	82.94	63.8
May	0.7662	0.4125	0.6033	81.68	63.4
June	0.7667	0.4213	0.6300	83.28	64.4
July	0.7524	0.4294	0.6247	84.24	64.0
August	0.7613	0.4244	0.6193	84.25	64.0
September	0.7653	0.4230	0.6244	85.01	64.5
October	0.7539	0.4275	0.6269	86.57	64.3
November	0.7355	0.4236	0.6234	87.04	63.4
December	0.7430	0.4252	0.6265	88.20	63.7
<b>2006</b>					
January	0.7498	0.4248	0.6189	86.55	63.3
February	0.7416	0.4239	0.6203	87.42	62.9

- (a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
- (b) May 1970=100. The trade-weighted index is reweighted annually on 1 October and on special occasions if required.

## EXPLANATORY NOTES

### INTRODUCTION

**1** This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

**2** Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

**3** More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

### CONCEPTS, SOURCES AND METHODS

**4** The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

**5** The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

**6** Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see <<http://www.abs.gov.au>> – select *About Statistics* then *Concepts & Classifications*.

### SEASONAL ADJUSTMENT

**7** Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

### TREND ESTIMATES

**8** The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13-term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

## EXPLANATORY NOTES *continued*

### SIGN CONVENTION

**9** In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

### COMMODITY BREAKDOWNS OF GOODS

**10** For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0).

**11** Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

**12** The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 12 and 13 show the most significant commodities (by value) at the SITC 3 digit level.

### COMMODITY BREAKDOWNS OF SERVICES

**13** The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9.

**14** Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

### TOURISM RELATED SERVICES

**15** The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

**16** The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

### SERVICES BY STATE AND BY PARTNER COUNTRY

**17** Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the September issue. The data are available from AusStats.

**18** Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of

## EXPLANATORY NOTES *continued*

### SERVICES BY STATE AND BY PARTNER COUNTRY *continued*

provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

**19** A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 8% of total services credits and 6% of total services debits for 2004–05 are either confidential, or unable to be allocated to individual countries.

### RELATED PRODUCTS OR SERVICES

**20** More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

**21** Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

### CAUTIONARY NOTE

**22** The tables in this publication are presented on two bases. Tables 1–11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 12–15 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

## APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue</i>
<b>Investment</b>		
Foreign ownership of equity	5302.0	Dec qtr 2005
Kangaroo bonds	5302.0	Sep qtr 2004
Gross external debt	5302.0	Sep qtr 2003
Measuring Australia's foreign currency exposure	5302.0	Dec qtr 2001
<b>Balance of payments</b>		
International comparison of balance of payments statistics	(b) 5363.0	1999–2000
The Sydney Olympic Games Update	5368.0	Jul 2000
The Sydney Olympic Games	5302.0	Sep qtr 1999
<b>Merchandise trade</b>		
Export and Import Invoice Currencies, 2005	5368.0	Jun 2005
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Australia's Trade with the USA	5368.0	Mar 2004
Trade through Australia's ports	5422.0	Sep qtr 2002
Australia's trade in wine	5422.0	Dec qtr 2001
Australia's export markets, 1991–92 to 2000–01	5422.0	Jun qtr 2001
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Australia's trade in crude petroleum	5422.0	Mar qtr 2000
Australia's merchandise trade with the Republic of Korea	5422.0	Sep qtr 1999
Australia's merchandise trade with Japan	5422.0	Mar qtr 1999
Bilateral merchandise trade statistics reconciliation: Australia and the European Union, 1992 to 1997	5422.0	Sep qtr 1998
<b>Trade in services</b>		
International trade in services by partner country, 2005, preliminary	5368.0	Dec 2005
Changes to International trade in services travel statistics	5368.0	Aug 2005
International trade in education services	5302.0	Sep 2001
<b>Finance</b>		
Impact of 2003–2004 farm season on Australian production	1350.0	Oct 2003
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Investment Managers	5655.0	Jun qtr 2000
Venture capital, 1999–2000	5611.0	2000–01
<b>Technical information</b>		
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Harmonized system changes	5422.0	Sep qtr 2001
International trade review: data quality and client queries	5422.0	Jun qtr 2000
Data confidentiality	5422.0	Dec qtr 1999

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